

**JAMJOOM PHARMACEUTICALS FACTORY
COMPANY
(A SAUDI JOINT STOCK COMPANY)**

**INDEPENDENT AUDITOR'S REVIEW REPORT AND
INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS (UNAUDITED)**

For the three-month and nine-month periods ended 30 September 2026

JAMJOOM PHARMACEUTICALS FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)
INDEPENDENT AUDITOR'S REVIEW REPORT AND INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS (UNAUDITED)
For the three-month and nine-month periods ended 30 September 2026

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Ernst & Young Professional Services (Professional LLC)
Paid-up capital (٥,500,000 - Five million five hundred thousand Saudi Riyal)

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON
THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE SHAREHOLDERS OF JAMJOOM PHARMACEUTICALS FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)**

Introduction

We have reviewed the accompanying unaudited interim condensed consolidated statement of financial position of Jamjoom Pharmaceuticals Factory Company (a Saudi Joint Stock Company) (the "Company") and its subsidiaries (collectively referred to as the "Group") as at 30 September 2026, and the related unaudited interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month and nine-month periods ended 30 September 2026, and the related unaudited interim condensed consolidated statement of changes in equity and unaudited interim condensed consolidated statement of cash flows for the nine-month period then ended, and explanatory notes. Management is responsible for the preparation and presentation of these unaudited interim condensed consolidated financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these unaudited interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statement consists of making inquiries, primarily of the persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

for Ernst & Young Professional Services

Ahmed Ibrahim Reda
Certified Public Accountant
License No. (356)

Jeddah: 15 Jumada Al-Ula 1448H
(26 October 2026G)



JAMJOOM PHARMACEUTICALS FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 September 2026

(Expressed in Saudi Arabian Riyals, unless otherwise stated)

	Notes	30 September 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS			
Property, plant and equipment	4	765,021,750	689,418,343
Right-of-use assets		50,440,153	29,057,689
Intangible assets		25,321,837	17,271,077
Equity-accounted investee	5	64,269,534	68,807,276
Non-current assets		905,053,274	804,554,385
Inventories	6	275,050,784	248,206,560
Trade receivables	7	1,006,827,370	586,302,382
Prepayments and other current assets		59,471,617	48,367,662
Investments		567,740	538,494
Cash and cash equivalents		145,901,079	357,590,135
Current assets		1,487,818,590	1,241,005,233
Total assets		2,392,871,864	2,045,559,618
EQUITY			
Share capital	8	700,000,000	700,000,000
Reserve	8	-	67,131,416
Foreign currency translation reserve		(162,392,274)	(151,036,348)
Retained earnings		1,289,857,454	1,100,672,100
Total equity		1,827,465,180	1,716,767,168
LIABILITIES			
Lease liabilities		33,645,480	13,191,946
Employees' benefits obligation		101,656,825	91,050,745
Non-current liabilities		135,302,305	104,242,691
Lease liabilities		3,502,984	3,241,143
Trade payables and other current liabilities		398,289,247	186,252,474
Zakat and income-tax payable	9	28,312,148	35,056,142
Current liabilities		430,104,379	224,549,759
Total liabilities		565,406,684	328,792,450
Total equity and liabilities		2,392,871,864	2,045,559,618



Anwer Mohiuddin
Chief Financial Officer



Tarek Youssef Hosni
Chief Executive Officer



Mahmoud Yousuf Jamjoom
Chairman

The attached notes 1 to 20 form an integral part of these interim condensed consolidated financial statements (unaudited).

JAMJOOM PHARMACEUTICALS FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (UNAUDITED)

For the three-month and nine-month periods ended 30 September 2026
(Expressed in Saudi Arabian Riyals, unless otherwise stated)

	Note	<i>Three-month period ended 30 September</i>		<i>Nine-month period ended 30 September</i>	
		2026	2025	2026	2025
Revenue	10	354,661,688	342,307,164	1,281,357,291	1,196,055,452
Cost of revenue	11	(131,784,846)	(133,769,152)	(454,446,608)	(443,875,260)
Gross profit		222,876,842	208,538,012	826,910,683	752,180,192
Other operating income		1,031,533	2,736,634	3,337,438	8,571,077
Selling and distribution expenses		(82,371,756)	(74,172,840)	(300,246,323)	(262,522,769)
General and administrative expenses		(22,692,723)	(16,692,074)	(69,867,630)	(59,502,322)
Research and development expenses		(4,161,028)	(9,468,245)	(24,499,833)	(27,831,178)
Impairment reversal / (loss) on financial assets		2,250,079	(121,463)	1,206,152	(3,887,962)
Other operating expenses		(1,661,343)	(895,340)	(3,197,252)	(3,553,195)
Operating profit		115,271,604	109,924,684	433,643,235	403,453,843
Finance costs		(2,165,094)	(353,593)	(4,655,516)	(814,358)
Finance income		1,110,548	991,147	4,795,125	4,245,277
Share of results in equity-accounted investee, net of tax	5	2,746,581	2,781,850	4,337,641	9,301,079
Profit before Zakat and income tax		116,963,639	113,344,088	438,120,485	416,185,841
Zakat and income tax	9	(6,750,789)	(6,671,895)	(22,066,547)	(20,454,758)
Net profit for the period		110,212,850	106,672,193	416,053,938	395,731,083
Other comprehensive (loss) / income:					
<i>Items that are or may be reclassified subsequently to profit or loss:</i>					
Foreign operations – foreign currency translation differences		(6,999,958)	4,133,706	(11,355,926)	8,458,481
Other comprehensive (loss) / income for the period		(6,999,958)	4,133,706	(11,355,926)	8,458,481
Total comprehensive income for the period		103,212,892	110,805,899	404,698,012	404,189,564
Earnings per share (Saudi Riyals):					
Basic and diluted earnings per share	13	1.57	1.52	5.94	5.65



Anwer Mohiuddin
Chief Financial Officer



Tarek Youssef Hosni
Chief Executive Officer



Mahmoud Youssef Jamjoom
Chairman

The attached notes 1 to 20 form an integral part of these interim condensed consolidated financial statements (unaudited).

JAMJOOM PHARMACEUTICALS FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the nine-month period ended 30 September 2026

(Expressed in Saudi Arabian Riyals, unless otherwise stated)

	<i>Share capital</i>	<i>Reserve</i>	<i>Foreign currency translation reserve</i>	<i>Retained earnings</i>	<i>Total equity</i>
Balance at 1 January 2025	700,000,000	67,131,416	(160,205,379)	883,681,721	1,490,607,758
<i>Total comprehensive income:</i>					
Net profit for the period	-	-	-	395,731,083	395,731,083
Other comprehensive income	-	-	8,458,481	-	8,458,481
Total comprehensive income for the period	-	-	8,458,481	395,731,083	404,189,564
Dividends (note 8.2)	-	-	-	(242,200,000)	(242,200,000)
Balance at 30 September 2025 (Unaudited)	700,000,000	67,131,416	(151,746,898)	1,037,212,804	1,652,597,322
Balance at 1 January 2026	700,000,000	67,131,416	(151,036,348)	1,100,672,100	1,716,767,168
<i>Total comprehensive income:</i>					
Net profit for the period	-	-	-	416,053,938	416,053,938
Other comprehensive loss	-	-	(11,355,926)	-	(11,355,926)
Total comprehensive income for the period	-	-	(11,355,926)	416,053,938	404,698,012
Transfer of reserve (note 8.4)	-	(67,131,416)	-	67,131,416	-
Dividends (note 8.2 and 8.3)	-	-	-	(294,000,000)	(294,000,000)
Balance at 30 September 2026 (Unaudited)	700,000,000	-	(162,392,274)	1,289,857,454	1,827,465,180



Anwer Mohiuddin
Chief Financial Officer



Tarek Youssef Hosni
Chief Executive Officer



Mahmoud Youssef Jamjoom
Chairman

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JAMJOOM PHARMACEUTICALS FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

For the nine-month period ended 30 September 2026

(Expressed in Saudi Arabian Riyals, unless otherwise stated)

	Notes	2026	2025
Cash flows from operating activities			
Profit before Zakat and income tax		438,120,485	416,185,841
<i>Adjustments for:</i>			
Depreciation	4	33,048,382	29,805,443
Amortization		1,936,085	1,598,388
Depreciation on right-of-use assets		4,034,666	861,779
Finance costs (other than fair value change)		4,684,763	744,371
Change in fair value of investments at FVTPL		(29,247)	69,987
Share of results from equity-accounted investee, net of tax	5	(4,337,641)	(9,301,079)
Impairment (reversal) loss on financial assets		(1,206,152)	3,887,962
Provision for obsolescence / slow moving inventories	6	12,334,156	10,026,947
Provision for employees' benefits		13,318,618	15,851,889
Loss of termination of lease		637,571	-
Loss on disposal of property, plant and equipment		35,473	18,973
		<u>502,577,159</u>	<u>469,750,501</u>
Working capital adjustments			
Inventories		(39,178,380)	(8,148,962)
Trade receivables		(419,535,168)	(335,271,871)
Prepayments and other current assets		(11,103,955)	5,562,191
Trade payables and other current liabilities		212,012,078	102,944,308
Cash generated from operating activities		<u>244,771,734</u>	<u>234,836,167</u>
Employees' benefits paid		(2,712,538)	(5,570,411)
Finance costs paid		(3,876,309)	(744,371)
Zakat and income tax paid		(28,342,340)	(23,226,284)
Net cash generated from operating activities		<u>209,840,547</u>	<u>205,295,101</u>
Cash flows from investing activities			
Additions to property, plant and equipment	4	(114,148,393)	(36,873,818)
Direct cost incurred to acquire lease		-	(13,407,500)
Additions to intangible assets		(10,043,893)	(6,482,282)
Proceeds from disposal of property, plant and equipment		8,697	6,162
Proceeds from disposal of intangibles		50,674	-
Dividend received from equity-accounted investee		5,587,125	-
Net cash used in investing activities		<u>(118,545,790)</u>	<u>(56,757,438)</u>
Cash flows from financing activities			
Dividends paid	8.2 & 8.3	(294,000,000)	(242,200,000)
Payment of lease liabilities		(5,339,326)	(483,287)
Net cash used in financing activities		<u>(299,339,326)</u>	<u>(242,683,287)</u>
Net change in cash and cash equivalents		(208,044,569)	(94,145,624)
Net foreign exchange difference		(3,644,487)	1,607,469
Cash and cash equivalents at the beginning of the period		357,590,135	261,673,842
Cash and cash equivalents at the end of the period		<u>145,901,079</u>	<u>169,135,687</u>
Non-cash transactions			
Additions to right-of-use assets against lease liabilities		31,062,542	15,873,964
Foreign currency translation adjustment on equity-accounted investee, net of tax		(3,288,258)	2,878,601



Anwer Mohiuddin
Chief Financial Officer



Tarek Youssef Hosni
Chief Executive Officer



Mahmoud Yousuf Jamjoom
Chairman

The attached notes 1 to 20 form an integral part of these interim condensed consolidated financial statements (unaudited).

1 REPORTING ENTITY

Jamjoom Pharmaceuticals Factory Company (the "Company" or the "Parent Company") is a Saudi Joint Stock Company. The Company was initially registered as a Limited Liability Company registered in the Kingdom of Saudi Arabia under commercial registration number 4030154596 and unified number 7001491492 issued from Jeddah dated 18 Safar 1426 H (corresponding to 28 March 2005). During 2013, the Company's shareholders resolved to change the legal status of the Company from a limited liability company to a Saudi closed joint stock company. The Ministry of Commerce and Investment announced the conversion to closed joint stock company by Ministerial Resolution on 19 Shaban 1435H (corresponding to 17 June 2014).

The Company and its subsidiaries (collectively referred as the "Group") are collectively involved to produce human medicines, nutraceuticals, antibiotics, general analgesics, medicines for treatment of cough, allergy, asthma, heart diseases, blood pressure, diarrhea, vomiting, ulcer and acidity, treatment of various skin infections, cancer diseases, eye drops and ointments and cosmeceuticals.

Further, the Company has registered the following branches and scientific support office:

<i>Particulars</i>	<i>Registration date</i>	<i>Registration number</i>
Branch in Riyadh, KSA	23 Rabi Al Awal 1431H (corresponding to 9 March 2010)	CR: 1010283686
Branch in Jeddah, KSA	25 Rabi Al Thani 1440H (corresponding to 3 November 2018)	CR: 4030318590
Branch in Qassim, KSA	28 Safar 1444H (corresponding to 24 September 2022)	CR: 1131323678
Branch in Jizan, KSA	13 Rabi Al Thani 1444H (corresponding to 7 November 2022)	CR: 5900137576
Branch in Hafouf, KSA	14 Rabi Al Thani 1444H (corresponding to 8 November 2022)	CR: 2251502524
Branch in Jeddah, KSA for the Sterile Manufacturing Facility	13 Shawwal 1442H (corresponding to 25 May 2021)	CR: 4030416562
Branch in Dubai, UAE	1 Dhul Hijjah 1438H (corresponding to 23 August 2017)	Commercial license number 94284 issued by Dubai Development Authority in UAE
Scientific support office in Egypt	18 Ramadan 1430H (corresponding to 8 September 2010)	Resolution number 481 issued by the Ministry of Health in Egypt

The Company has the following direct subsidiary as of the reporting date:

<i>Name</i>	<i>Country of incorporation</i>	<i>Principal activity</i>	<i>Effective shareholding</i>	
			2026	2025
Al Jamjoom Pharma for Pharmaceutical Industries	Egypt	Manufacture and distribution of pharmaceuticals	100%	100%

1 REPORTING ENTITY (continued)

Through Al Jamjoom Pharma for Pharmaceutical Industries, the Company has the following indirect subsidiaries in Egypt with effective 100% shareholding as of 30 September 2026 and 31 December 2025:

<i>Name</i>	<i>Principal activity</i>
Jamjoom Pharma Limited	Manufacture and distribution of pharmaceuticals
Al-Jamjoom Pharma for Commercial Agencies	Trading and distribution of pharmaceuticals

The registered address of the Company is as follows:

P.O. Box 6267,
Jeddah-21442,
Kingdom of Saudi Arabia

2 BASIS OF PREPARATION

(a) Statement of compliance

The accompanying interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 “Interim Financial Reporting” that is endorsed in Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants (“SOCPA”). The Company has prepared the interim condensed consolidated financial statements on the basis that it will continue to operate as a going concern. The Board of Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

These interim condensed consolidated financial statements do not include all the information and disclosures required and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2025 (last annual consolidated financial statements). In addition, results for the three-month and nine-month periods ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

(b) Basis of measurement

These interim condensed consolidated financial statements have been prepared using accrual basis of accounting, going concern concept and under the historical cost basis, except for investments at fair value through profit and loss, which are measured at fair value.

(c) Functional and presentation currency

The accompanying interim condensed consolidated financial statements are presented in Saudi Arabian Riyals (SR) which is also the Group’s functional and presentational currency. For each entity, the Group determines the functional currency and items included in the financial statements of each entity are measured using that functional currency. All amounts have been rounded off to the nearest Riyals, unless otherwise stated.

(d) Use of estimates and judgments

In preparing these interim condensed consolidated financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

2 BASIS OF PREPARATION (continued)

(d) Use of estimates and judgments (continued)

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies applied in these interim condensed consolidated financial statements are the same as those applied in the Group's annual consolidated financial statements as at and for the year ended 31 December 2025 except for the adoption of new standards disclosed in note 17 effective as of 1 January 2026. The Group has not adopted any standard, interpretation or amendment that has been issued but is not yet effective.

JAMJOOM PHARMACEUTICALS FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the nine-month period ended 30 September 2026
(Expressed in Saudi Arabian Riyals, unless otherwise stated)

4 PROPERTY, PLANT AND EQUIPMENT

The movement in property, plant and equipment during the period ended 30 September 2026 is analyzed as under:

	<i>Land</i>	<i>Buildings</i>	<i>Plant and machinery</i>	<i>Furniture and fixtures</i>	<i>Office equipment</i>	<i>Computers</i>	<i>Motor vehicles</i>	<i>Capital work in progress</i>	<i>Total</i>
Cost:									
Balance as at 1 January 2026 (Audited)	58,680,997	277,245,749	737,431,773	24,777,303	5,052,315	15,368,727	1,538,089	45,529,295	1,165,624,248
Additions during the period	-	64,071,480	28,527,204	1,410,618	59,770	2,526,454	-	17,552,867	114,148,393
Transferred from capital work in progress (note 4.1)	-	8,049,346	5,569,367	5,836,039	328,721	463,000	-	(20,246,473)	-
Disposals during the period	-	(2,810)	(589,577)	(520,973)	(68,298)	(373,195)	-	-	(1,554,853)
Foreign currency translation differences	(133,646)	(2,412,565)	(3,297,448)	(155,609)	(5,631)	(82,992)	(10,908)	-	(6,098,799)
Balance as at 30 September 2026 (Unaudited)	58,547,351	346,951,200	767,641,319	31,347,378	5,366,877	17,901,994	1,527,181	42,835,689	1,272,118,989
Accumulated depreciation:									
Balance as at 1 January 2026 (Audited)	-	69,969,514	375,031,616	17,292,335	3,632,519	9,342,215	937,706	-	476,205,905
Charge for the period	-	6,714,921	22,686,444	1,411,843	264,035	1,804,263	166,876	-	33,048,382
Disposals during the period	-	(2,134)	(573,352)	(506,759)	(66,920)	(361,518)	-	-	(1,510,683)
Foreign currency translation differences	-	(180,402)	(391,482)	(27,450)	(3,565)	(36,686)	(6,780)	-	(646,365)
Balance as at 30 September 2026 (Unaudited)	-	76,501,899	396,753,226	18,169,969	3,826,069	10,748,274	1,097,802	-	507,097,239
Carrying value: At 30 September 2026 (Unaudited)	58,547,351	270,449,301	370,888,093	13,177,409	1,540,808	7,153,720	429,379	42,835,689	765,021,750

JAMJOOM PHARMACEUTICALS FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the nine-month period ended 30 September 2026
(Expressed in Saudi Arabian Riyals, unless otherwise stated)

4 PROPERTY, PLANT AND EQUIPMENT (continued)

The movement in property, plant and equipment during the year ended 31 December 2025 is analyzed as under:

	<i>Lands</i>	<i>Buildings</i>	<i>Plant and machinery</i>	<i>Furniture and fixtures</i>	<i>Office equipment</i>	<i>Computers</i>	<i>Motor vehicles</i>	<i>Capital work in progress</i>	<i>Total</i>
Cost:									
Balance as at 1 January 2025	58,564,678	271,461,990	676,859,292	23,041,382	4,724,498	12,929,485	1,594,176	59,530,672	1,108,706,173
Additions during the year	-	481,191	18,219,703	2,068,547	324,466	2,415,459	294,739	29,236,413	53,040,518
Transferred from capital work in progress	-	3,321,467	39,984,352	139,144	-	-	-	(43,444,963)	-
Disposals during the year	-	-	(326,224)	(580,841)	(1,550)	(41,500)	(360,320)	-	(1,310,435)
Foreign currency translation differences	116,319	1,981,101	2,694,650	109,071	4,901	65,283	9,494	207,173	5,187,992
Balance as at 31 December 2025	58,680,997	277,245,749	737,431,773	24,777,303	5,052,315	15,368,727	1,538,089	45,529,295	1,165,624,248
Accumulated depreciation:									
Balance as at 1 January 2025	-	61,448,163	347,155,107	16,199,159	3,317,565	7,375,489	1,103,193	-	436,598,676
Charge for the year	-	8,406,908	27,952,443	1,650,481	313,865	1,979,841	190,556	-	40,494,094
Disposals during the year	-	-	(305,158)	(573,291)	(1,499)	(36,213)	(360,315)	-	(1,276,476)
Foreign currency translation differences	-	114,443	229,224	15,986	2,588	23,098	4,272	-	389,611
Balance as at 31 December 2025	-	69,969,514	375,031,616	17,292,335	3,632,519	9,342,215	937,706	-	476,205,905
Carrying value:									
At 31 December 2025	58,680,997	207,276,235	362,400,157	7,484,968	1,419,796	6,026,512	600,383	45,529,295	689,418,343

4.1 Capital work in progress balance amounting to SR 42.8 million pertains to expansion in the form of new machinery and civil works in the Group's facilities in Saudi Arabia.

5 EQUITY-ACCOUNTED INVESTEE

As at 30 September 2026, the Group holds 49% equity interest in Jamjoom Algeria Lildawa ("Lildawa"), an entity operating in Algeria, with an amount of SR 64.3 million (31 December 2025: SR 68.8 million). The investee is principally engaged in the business of manufacturing and distribution of pharmaceutical products. Lildawa is not publicly listed.

The movement of equity-accounted investee is as follows:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Opening balance	68,807,276	57,492,165	57,492,165
Share of results in equity-accounted investee	4,337,641	13,842,868	9,301,079
Dividend	(5,587,125)	(5,513,128)	(5,513,128)
Foreign currency translation differences	(3,288,258)	2,985,371	2,878,601
Closing balance	64,269,534	68,807,276	64,158,717

The following table summarizes the latest available financial information of Jamjoom Algeria Lildawa as of 30 September 2026, 2025 and 31 December 2025 for the period/year then ended:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Total assets	271,764,921	244,608,765	188,494,673
Total liabilities	140,602,606	104,185,750	57,558,513
Total equity	131,162,315	140,423,015	130,936,160
Results for the period / year	8,852,329	28,250,750	18,981,794

- 5.1** The Company provided corporate guarantees to local banks in Algeria to support Jamjoom Algeria Lildawa in obtaining banking facilities for the purpose of capital expenditure and working capital requirements, refer note 12.
- 5.2** The Group has investment in another joint venture in Algeria, Jamjoom HUPP Pharma. As of 30 September 2026, the Group's investment in this investee is fully impaired (31 December 2025: fully impaired).

6 INVENTORIES

Inventories include the following:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Raw materials	100,737,397	80,750,722	97,614,116
Packing materials	52,040,642	51,787,638	56,043,881
Work in process	10,344,802	11,480,512	7,470,134
Finished goods	109,674,704	109,990,099	109,642,054
Goods in transit	13,659,165	4,203,886	5,436,032
Stores and spares	23,153,160	18,882,182	17,882,347
	309,609,870	277,095,039	294,088,564
Provision for inventories (note 6.1)	(34,559,086)	(28,888,479)	(25,086,248)
	275,050,784	248,206,560	269,002,316

6.1 Movement of provision for inventories is as follows:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Opening balance	28,888,479	23,060,207	23,060,207
Provision during the period / year	12,334,156	16,620,025	10,026,947
Write off during the period	(6,552,063)	(10,847,612)	(8,022,165)
Foreign currency translation differences	(111,486)	55,859	21,259
Closing balance	34,559,086	28,888,479	25,086,248

6.2 The value of inventories recognized as an expense during the period amounted to SR 264.0 million (30 September 2025: SR 273.7 million).

7 TRADE RECEIVABLES

	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Trade receivables, net (note 7.1)	1,006,827,370	586,302,382	774,904,288

7 TRADE RECEIVABLES (continued)

7.1 Trade receivables include the following:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Trade receivables – external parties	484,026,576	362,063,933	417,657,502
Trade receivables – related parties (note 14)	546,104,218	248,990,508	383,089,211
	1,030,130,794	611,054,441	800,746,713
Less: allowance for expected credit losses (note 7.2)	(23,303,424)	(24,752,059)	(25,842,425)
	1,006,827,370	586,302,382	774,904,288

7.2 The movement in allowance for expected credit losses is as follows:

	30 September 2026 (Unaudited)	31 December 2025 (Audited)	30 September 2025 (Unaudited)
Opening balance	24,752,059	22,242,716	22,242,716
(Reversal) / provision during the period / year	(1,347,375)	2,421,210	3,521,619
Foreign currency translation differences	(101,260)	88,133	78,090
Closing balance	23,303,424	24,752,059	25,842,425

As at 30 September 2026, three largest customers account approximately for 89% (31 December 2025: 89%) of gross outstanding trade receivables. However, the Group assessed the concentration of risk with respect to accounts receivable and manages its exposure by deploying strict credit control policies with its customers.

7.3 The following table provides information about the exposure to credit risk and expected credit losses (ECLs) for trade receivables from customers as at 30 September 2026 and 31 December 2025.

		<i>Neither past due nor impaired</i>	<i>Past due but not impaired</i>			
			<i>0-90 days</i>	<i>90-180 days</i>	<i>180-360 days</i>	<i>361 days and above</i>
30 September 2026	Total					
Gross carrying Amount	1,030,130,794	858,793,018	147,975,613	718,699	268,994	22,374,470
Loss allowance	23,303,424	1,429,810	670,039	18,163	24,453	21,160,959
Weighted average loss rate	2.26%	0.17%	0.45%	2.53%	9.09%	94.58%
		<i>Neither past due nor impaired</i>	<i>Past due but not impaired</i>			
			<i>0-90 days</i>	<i>90-180 days</i>	<i>180-360 days</i>	<i>361 days and above</i>
31 December 2025	Total					
Gross carrying amount	611,054,441	565,983,638	13,512,270	1,626,293	2,036,200	27,896,040
Loss allowance	24,752,059	1,489,497	81,894	70,554	237,551	22,872,563
Weighted average loss rate	4.05%	0.26%	0.61%	4.34%	11.67%	81.99%

8 SHARE CAPITAL

As at 30 September 2026 and 31 December 2025, the share capital is as follows:

<i>Number of shares, unless otherwise stated</i>	<i>Ordinary shares</i>	
	<i>30 September 2026</i>	<i>31 December 2025</i>
Shares in issue at start of the period / year	70,000,000	70,000,000
Shares in issue at end of the period / year, fully paid	70,000,000	70,000,000
Par value per share	10	10
Total share capital	700,000,000	700,000,000

- 8.1** As at 30 September 2026 and 31 December 2025 the group main shareholder is Mr. Mahmoud Yousuf Jamjoom and he holds 14.50% (2025: 5.60%) of the equity interest, respectively.
- 8.2** On 23 February 2026 (corresponding to 6 Ramadan 1447H), the Group's Board of Directors approved an interim dividend of SR 140 million (SR 2 per share for a total number of 70,000,000 shares, representing 20% of the nominal value per share).
- 8.3** On 21 July 2026 (corresponding to 7 Safar 1448H), the Group's Board of Directors approved an interim dividend of SR 154 million (SR 2.2 per share for a total number of 70,000,000 shares, representing 22% of the nominal value per share).
- 8.4** This balance represented the total amounts appropriated from net income for prior years as statutory reserves in accordance with the requirements of the previous Companies Law and the Company's By-Laws prior to alignment with the new Companies Law. The utilization of these reserves was subject to the decisions of the shareholders' assembly. On 31 December 2025, the Board of Directors recommended to the general assembly to transfer the statutory reserve to retained earnings. During the period, the shareholders have approved the Board of Directors' recommendation for transferring the balance of this reserve to retained earnings.

9 ZAKAT AND INCOME-TAX PAYABLE

During the nine-month period ended 30 September 2026, the Group has recorded Zakat and income-tax charge of SR 22.1 million (30 September 2025: SR 20.5 million), the movement of Zakat and income-tax payable are as follows:

	<i>30 September 2026</i>		
	<i>Zakat</i>	<i>Income-tax</i>	<i>Total</i>
Balance at 1 January	29,037,095	6,019,047	35,056,142
Charge for the period	21,947,807	118,740	22,066,547
Foreign currency translation	-	(468,201)	(468,201)
Paid during the period	(28,342,340)	-	(28,342,340)
Balance at 30 September	22,642,562	5,669,586	28,312,148

	<i>31 December 2025</i>		
	<i>Zakat</i>	<i>Income-tax</i>	<i>Total</i>
Balance at 1 January	24,973,747	3,823,402	28,797,149
Charge for the year	29,037,095	2,006,288	31,043,383
Reversal related to prior period	(1,747,462)	-	(1,747,462)
Total charge for the year	27,289,633	2,006,288	29,295,921
Paid during the year	(23,226,285)	-	(23,226,285)
Foreign currency translation	-	189,357	189,357
Balance at 31 December	29,037,095	6,019,047	35,056,142

9 ZAKAT AND INCOME-TAX PAYABLE (continued)

(a) Status of assessments

The Company has submitted Zakat declarations for the years up to 31 December 2025 to Zakat, Tax and Customs Authority ("ZATCA") and obtained Zakat certificate valid up to 30 April 2027.

The Zakat assessments have been concluded with the ZATCA for the years up to 31 December 2018 and for the years ended 31 December 2021, 2022, 2023 and 2024. The Company has not received any assessments for the years ended 31 December 2019, 2020 and 2025.

(b) Income tax

Income tax is calculated in accordance with the applicable tax laws of the foreign subsidiary. The Subsidiary has filed its income tax declaration up to the years ended 31 December 2025. Income tax assessments have been agreed with the Egyptian Tax Authority up to 31 December 2018. The Subsidiary has not received any assessments for the years ended 31 December 2019 to 2025.

10 REVENUE

The Group's revenue from contracts with customers is generated as the sale of products to customers. In the following table, revenue from contracts with customers is presented in net of discounts and related return impact and disaggregated by reportable segments. The table also includes revenue disaggregated by primary geographical market. The group recognized all the revenue at a point in time.

	<i>Three-month period ended 30 September</i>		<i>Nine-month period ended 30 September</i>	
	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
Revenue by reportable segments				
Pharmaceutical Products	312,365,426	289,837,087	1,129,479,195	1,028,425,094
Consumer Health Products	41,447,699	52,470,077	151,029,533	167,630,358
Contract manufacturing	848,563	-	848,563	-
Total	354,661,688	342,307,164	1,281,357,291	1,196,055,452
	<i>Three-month period ended 30 September</i>		<i>Nine-month period ended 30 September</i>	
	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
KSA	226,329,292	216,620,114	836,195,916	794,458,889
Gulf	45,124,748	49,183,183	174,176,273	156,861,394
Iraq	37,568,206	20,975,476	120,370,548	104,156,820
Egypt	22,642,692	22,326,012	62,327,636	58,992,122
North Africa and other export markets	22,996,750	33,202,379	88,286,918	81,586,227
Total	354,661,688	342,307,164	1,281,357,291	1,196,055,452

11 COSTS OF REVENUE

	<i>Three-month period ended 30 September</i>		<i>Nine-month period ended 30 September</i>	
	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
Raw materials and consumables	66,004,840	73,411,891	264,050,990	273,695,178
Salaries and employee related costs	34,176,446	28,743,584	103,395,927	91,037,800
Depreciation	9,749,923	8,835,387	27,891,177	24,940,293
Amortisation	38,391	33,666	212,725	101,004
Depreciation on right of use assets	458,509	286,881	1,032,271	635,120
Traveling and communication	756,123	442,099	1,781,237	1,495,940
Provision for inventories	4,208,682	6,572,049	12,334,156	10,026,947
Supplies and consumables	3,076,249	2,956,482	9,395,473	9,397,156
Repair and maintenance	4,574,916	4,959,407	10,866,898	11,074,672
Utilities	5,479,527	5,002,409	14,660,377	13,031,297
Others	3,261,240	2,525,297	8,825,377	8,439,853
	131,784,846	133,769,152	454,446,608	443,875,260

12 COMMITMENTS AND CONTINGENCIES

The Group has the following contingencies and commitments:

	<i>30 September 2026 (Unaudited)</i>	<i>31 December 2025 (Audited)</i>
Letters of guarantee	35,425,529	6,993,508
Corporate guarantee (12.1)	86,822,344	78,136,286
Contractual commitments (12.2)	1,472,298	1,916,297

12.1 This represents corporate guarantee provided by the Group to local banks in Algeria in favor of its equity-accounted investee, Lildawa. These include an amount of:

- SR 60.8 million to support the working capital requirements.
- SR 26.0 million to support financing for additional production lines at its existing facility.

The guarantees have been advanced in ratio of Group's ownership interest in the equity-accounted investee.

As at 30 September 2026, the Group has recognized a provision for expected credit loss amounting to SR 1.4 million on the total amount of corporate guarantee provided by the Group in favor of its equity-accounted investee in Algeria. The maximum exposure is limited to the gross value of such guarantee.

12.2 The contractual commitments represent the Group's commitments related to civil works and plant and machinery for capital work in progress not yet completed (note 4).

13 EARNINGS PER SHARE

Basic earnings per share (EPS) is calculated by dividing profit for the period attributable to ordinary equity holders of the Parent Company by the weighted average number of ordinary shares in issue outstanding during the period.

13 EARNINGS PER SHARE (continued)

	<i>Three-month period ended 30 September</i>		<i>Nine-month period ended 30 September</i>	
	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
Net profit for the period	110,212,850	106,672,193	416,053,938	395,731,083
Number of ordinary shares	70,000,000	70,000,000	70,000,000	70,000,000
Weighted average number of ordinary shares in issue	70,000,000	70,000,000	70,000,000	70,000,000
Basic and diluted earnings per share	1.57	1.52	5.94	5.65

The diluted EPS is same as the basic EPS as the Group does not have any dilutive instruments in issue.

14 RELATED PARTIES TRANSACTIONS AND BALANCES

Related parties represent shareholders, subsidiaries, affiliates (the Company and the entities that are members of the same group), directors and key management personnel of the Company. Balances and transactions between the Company and its subsidiaries (refer note 1 for list of subsidiaries), which are related parties, have been eliminated on consolidation and are not disclosed below. The significant transactions between the Company and the affiliates are disclosed below. The terms and conditions of these transactions are agreed by the management of the concerned parties.

The following table states the relationship with related parties with whom transactions have been carried out by the Company.

<i>Name of Related Party</i>	<i>Relationship</i>
Aljamjoom Printing Co.	Affiliate
Jamjoom General Agencies	Affiliate
Jamjoom Medicine Store	Affiliate
Tegan Al Fateh Factory Company Limited	Affiliate
Dream Sky Travel & Tourism Agency	Affiliate
Jamjoom Algeria Lildawa	Joint venture
Jamjoom HUPP Pharma LLC	Joint venture

14 RELATED PARTIES TRANSACTIONS AND BALANCES (continued)

Significant related party balances arising from transactions are described as under:

Name	Nature of transactions	Amount of transactions		Closing balance	
		30 September 2026	30 September 2025	30 September 2026	31 December 2025
Due from related parties under trade receivables:					
Jamjoom Medicine Store	Sale of products	(a)	970,806,382	659,059,233	
	Distribution commission		1,768,870	1,003,788	543,948,354
Jamjoom Algeria Lildawa	Sale of products	(a)	6,603,484	5,166,024	246,964,820
	Freight Charges		572,370		2,025,688
		(c)			2,155,864
					546,104,218
Due from related parties under prepayment and other current assets:					
Jamjoom HUPP Pharma LLC	Loan receivable	(b)	-	-	17,452,028
Jamjoom Algeria Lildawa	Sale of raw material		2,381,356	3,052,270	17,452,028
	Dividend		5,587,125	5,513,128	3,253,517
					20,705,545
					22,578,817
Less: provision for impairment loss on due from related party		(b)			(17,452,028)
					3,253,517
					5,126,789

(a) This represents gross sales amount.

(b) The balance represents an interest free loan provided by the Company to Jamjoom HUPP Pharma. This balance is fully provided by the Company.

(c) This represents gross receivable amount. Expected credit loss has been provided against this balance as per the applicable financial reporting framework. Refer to note 7 for information about the exposure to credit risk.

JAMJOOM PHARMACEUTICALS FACTORY COMPANY
(A SAUDI JOINT STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)
For the nine-month period ended 30 September 2026
(Expressed in Saudi Arabian Riyals, unless otherwise stated)

14 RELATED PARTIES TRANSACTIONS AND BALANCES (continued)

Name	Nature of transactions	Amount of transactions		Closing balance	
		30 September 2026	30 September 2025	30 September 2026	31 December 2025
Due to related parties under trade payables and other current liabilities:					
Jamjoom General Agencies	Purchases and services rendered	417,105	300,199	243,168	19,952
Aljamjoom Printing Co.	Purchases and services rendered	8,733,227	6,644,507	2,157,930	1,522,296
Dream Sky Travel & Tourism Agency	Services rendered	18,862,162	13,371,292	999,301	817,923
Tegan Al Fateh Factory Company Limited	Purchases – Packing material	15,091,895	9,307,919	4,311,918	1,839,080
				7,712,317	4,199,251

14 RELATED PARTIES TRANSACTIONS AND BALANCES (continued)

(a) Key management personnel remuneration and compensation

Compensation to Group's key management personnel includes salaries, non-cash benefits, and contributions to post-employment defined benefit plan. The following table illustrates details of remuneration and compensation paid to key management personnel:

	<i>30 September 2026 (Unaudited)</i>	<i>30 September 2025 (Unaudited)</i>
Short-term employee benefits	22,913,521	19,838,945
Long-term employee benefits	836,498	3,347,823
Board of Directors' and Other Committees' Remuneration	3,704,797	3,469,440
	<u>27,454,816</u>	<u>26,656,208</u>

15 OPERATING SEGMENTS

The Group has three reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and are managed separately because they require different marketing strategies. The Group Chief Executive Officer (CEO) monitors the results of the Group's operations for the purpose of making decisions about resource allocation and performance assessment. The CEO is solely the Chief Operating Decision Maker (CODM) for the Group.

For each of the strategic business units, the CODM reviews internal management reports on a monthly basis. The following summary describes the operations in each of the Group's reportable segments:

- Pharmaceutical products – represents medicines or drugs and they are essential for the prevention and treatment of diseases, and protection of public health.
- Consumer health products – represents products used to support personal well-being, maintain health, or address specific health-related needs. These products are available over the counter (OTC) without the need for a prescription.
- Contract Manufacturing – represents manufacturing and related services provided to third parties under contractual arrangements, primarily for pharmaceutical and healthcare products, in accordance with agreed product specifications and quality requirements.

No operating segments have been aggregated to form the above reportable operating segments.

Segment results that are reported to CODM include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Information regarding the results of each reportable segment is included below. Performance is measured based on segment gross profit, as included in the internal management reports that are reviewed by the CODM. There are no inter segment revenue reported during the period. The following table presents segment information for the period ended 30 September:

15 OPERATING SEGMENTS (continued)

Particulars	Pharmaceutical Products		Consumer Health Products		Contract Manufacturing		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
	(Unaudited)		(Unaudited)		(Unaudited)		(Unaudited)	
Revenue	1,129,479,195	1,028,425,094	151,029,533	167,630,358	848,563	-	1,281,357,291	1,196,055,452
Cost of revenue	(395,185,494)	(379,373,685)	(59,038,853)	(64,501,575)	(222,261)	-	(454,446,608)	(443,875,260)
Segment gross Profit	<u>734,293,701</u>	<u>649,051,409</u>	<u>91,990,680</u>	<u>103,128,783</u>	<u>626,302</u>	<u>-</u>	<u>826,910,683</u>	<u>752,180,192</u>

Pharmaceutical and consumer health segments are managed on a worldwide basis, but sales are primarily in Saudi Arabia, Egypt, Iraq, Gulf countries and North Africa countries. Refer to note 10 for geographical disclosure on revenue while segment non-current assets are mainly based in Saudi Arabia and Egypt.

Major customer

Revenues from two customers of the Group's pharmaceutical products and consumer health products segment represented SR 835.3 million (30 September 2025: SR 793.7 million) of the Group's total revenues.

16 FINANCIAL RISK MANAGEMENT

The Group generally has exposure to the financial risks, credit risk, liquidity risk, market risk and capital management. Generally, the Group's objectives, policies and processes for managing risk are the same as those disclosed in last annual Financial Statements.

Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Group has access at that date. The fair value of a liability reflects its non-performance risk. When one is available, the Group measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Group uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

When measuring the fair value of an asset or liability, the Group uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or liability falls into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest input level that is significant to the entire measurement.

As the Group's financial instruments are compiled under the historical cost convention, except for investments, differences can arise between the book values and fair value estimates. Management believes that the carrying value of the Group's financial assets and liabilities approximate its respective fair values.

16 FINANCIAL RISK MANAGEMENT (continued)

Fair Value (continued)

As of 30 September 2026 and 31 December 2025, financial assets of the Group measured at fair value through profit or loss made in public listed companies are classified under level 1 of the fair value hierarchy amounting to SR 0.6 million (31 December 2025: SR 0.5 million).

17 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS

(a) Standards, interpretations and amendments that became effective during the year

The Group applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 January 2026 (unless otherwise stated). The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

Amendments to the Classification and Measurement of Financial Instruments — Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The Amendments include:

- A clarification that a financial liability is derecognised on the ‘settlement date’ and the introduction of an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute ‘non-recourse features’ and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments did not have a material effect on the Group’s interim condensed consolidated financial statements.

Annual Improvements to IFRS Accounting Standards - Volume 11

In July 2024, the IASB issued nine narrow scope amendments as part of its periodic maintenance of IFRS accounting standards. The amendments include clarifications, simplifications, corrections or changes to improve consistency in IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial instruments: Disclosure and its accompanying Guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements and IAS 7 Statements of Cash Flows.

The amendments did not have a material effect on the Group’s interim condensed consolidated financial statements.

Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7

In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity; the amendments:

- Clarify the application of the ‘own-use’ requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on a Group’s financial performance and cash flow.

17 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)

(a) Standards, interpretations and amendments that became effective during the year (continued)

Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7 (continued)

The amendments are effective for annual reporting periods starting on or after 1 January 2026. Early adoption is allowed, but it must be disclosed. The amendments concerning the own-use exception are to be applied retrospectively, while the hedge accounting amendments should be applied prospectively to new hedging relationships designated from the initial application date. Additionally, the IFRS 7 disclosure amendments must be implemented alongside the IFRS 9 amendments. If an entity does not restate comparative information, it cannot present comparative disclosures.

The amendments did not have a material effect on the Group's interim condensed consolidated financial statements.

(b) Standards and Amendments Issued but Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's interim condensed consolidated financial statements are disclosed below. The Group intends to adopt these new and amended standards and interpretations, if applicable, when they become effective:

IFRS 18 Presentation and Disclosure in Financial Statements

In April 2024, the International Accounting Standards Board ("IASB") issued IFRS 18 Presentation and Disclosure in Financial Statements, which replaces IAS 1 Presentation of Financial Statements and becomes effective for annual reporting periods beginning on or after 1 January 2027. The new standard introduces new requirements and updates to the statement of profit or loss, with the main objective of improving comparability in the statement of profit or loss and enhancing transparency over management-defined performance measures.

The key new concepts introduced by IFRS 18 include:

- A revised structure of the statement of profit or loss, requiring classification of income and expenses into 5 defined categories based on the entity's main business activities and presentation of mandatory subtotals;
- Enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general; and
- Required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (i.e., management-defined performance measures)

JAMJOOM PHARMACEUTICALS FACTORY COMPANY

(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the nine-month period ended 30 September 2026

(Expressed in Saudi Arabian Riyals, unless otherwise stated)

17 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)

(b) Standards and Amendments Issued but Not Yet Effective (continued)

IFRS 18 Presentation and Disclosure in Financial Statements (continued)

Structure of the Statement of Profit or Loss

The standard is expected to result in changes to the presentation of certain line items and subtotals in the statement of profit or loss namely operating, investing, financing, zakat/income tax and discontinued operations. The Group does not have a specified main business activity as defined in IFRS 18. Following is the reconciliation of the interim condensed consolidated statement of profit or loss for the nine-month period ended 30 September 2026:

	<i>Existing IAS 1 30 September 2026</i>	<i>Translation Adjustments</i>	<i>Adjusted for IFRS 18 30 September 2026</i>	<i>Expected IFRS 18 presentation</i>
IAS 1 presentation				
Revenue	1,281,357,291	-	1,281,357,291	Revenue
Cost of revenue	(454,446,608)	-	(454,446,608)	Cost of revenue
Gross profit	826,910,683	-	826,910,683	Gross profit
Other operating income	3,337,438	(23,772)	3,313,666	Other individually immaterial operating income
Selling and distribution expenses	(300,246,323)	-	(300,246,323)	Selling and distribution expenses
General and administrative expenses	(69,867,630)	(508,065)	(70,375,695)	General and administrative expenses
Research and development expenses	(24,499,833)	-	(24,499,833)	Research and development expenses
Impairment reversal (loss) on financial assets	1,206,152	-	1,206,152	Impairment reversal (loss) on financial assets
Other operating expenses	(3,197,252)	-	(3,197,252)	Other individually immaterial operating expense
	-	(2,527,412)	(2,527,412)	Foreign exchange differences
Operating profit	433,643,235	(3,059,249)	430,583,986	Operating profit
	-	4,337,641	4,337,641	Share of results in equity-accounted investee, net of tax
	-	(567,426)	(567,426)	Foreign exchange differences on cash and cash equivalents
	-	4,795,125	4,795,125	Profit from call accounts
	-	53,018	53,018	Other individually immaterial income from investments
	433,643,235	5,559,109	439,202,344	Profit before financing and Zakat and income-tax
Finance costs	(4,655,516)	3,573,657	(1,081,859)	Interest expenses on lease liabilities
Finance income	4,795,125	(4,795,125)	-	
Share of results in equity-accounted investee, net of tax	4,337,641	(4,337,641)	-	
Profit before Zakat and income-tax	438,120,485	-	438,120,485	Profit before Zakat and income-tax
Zakat and income-tax	(22,066,547)	-	(22,066,547)	Zakat and income-tax
Net profit for the period	416,053,938	-	416,053,938	Net profit for the period

JAMJOOM PHARMACEUTICALS FACTORY COMPANY

(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the nine-month period ended 30 September 2026

(Expressed in Saudi Arabian Riyals, unless otherwise stated)

17 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)

(b) Standards and Amendments Issued but Not Yet Effective (continued)

IFRS 18 Presentation and Disclosure in Financial Statements (continued)

Structure of the Statement of Profit or Loss

Following is the reconciliation of the interim condensed consolidated statement of profit or loss for the three-month period ended 30 September 2026:

	<i>Existing IAS 1 30 September 2026</i>	<i>Translation Adjustments</i>	<i>Adjusted for IFRS 18 30 September 2026</i>	<i>Expected IFRS 18 presentation</i>
<i>IAS 1 presentation</i>				
Revenue	354,661,688	-	354,661,688	Revenue
Cost of revenue	(131,784,846)	-	(131,784,846)	Cost of revenue
Gross profit	222,876,842	-	222,876,842	Gross profit
Other operating income	1,031,533	(8,291)	1,023,242	Other individually immaterial operating income
Selling and distribution expenses	(82,371,756)	-	(82,371,756)	Selling and distribution expenses
General and administrative expenses	(22,692,723)	(170,711)	(22,863,434)	General and administrative expenses
Research and development expenses	(4,161,028)	-	(4,161,028)	Research and development expenses
Impairment reversal (loss) on financial assets	2,250,079	-	2,250,079	Impairment reversal (loss) on financial assets
Other operating expenses	(1,661,343)	-	(1,661,343)	Other individually immaterial operating expense
	-	(981,535)	(981,535)	Foreign exchange differences
Operating profit	115,271,604	(1,160,537)	114,111,067	Operating profit
	-	2,746,581	2,746,581	Share of results in equity-accounted investee, net of tax
	-	(515,152)	(515,152)	Foreign exchange differences on cash and cash equivalents
	-	1,110,548	1,110,548	Profit from call accounts
	-	(8,658)	(8,658)	Other individually immaterial income from investments
	115,271,604	2,172,782	117,444,386	Profit before financing and Zakat and income-tax
Finance costs	(2,165,094)	1,684,347	(480,747)	Interest expenses on lease liabilities
Finance income	1,110,548	(1,110,548)	-	
Share of results in equity-accounted investee, net of tax	2,746,581	(2,746,581)	-	
Profit before Zakat and income-tax	116,963,639	-	116,963,639	Profit before Zakat and income-tax
Zakat and income-tax	(6,750,789)	-	(6,750,789)	Zakat and income-tax
Net profit for the period	110,212,850	-	110,212,850	Net profit for the period

17 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)

(b) Standards and Amendments Issued but Not Yet Effective (continued)

IFRS 18 Presentation and Disclosure in Financial Statements (continued)

Explanation of the adjustments due to IFRS 18

- Dividend income from investments previously reported within other operating income will be reclassified under other individually immaterial income from investments in investment category amounting to SR 23,772.
- Change in fair value of investments at FVTPL previously reported within net finance income will be reclassified under other individually immaterial income from investments in investment category amounting to SR 29,247.
- Bank charges previously reported within finance costs will be reclassified under general and administrative expenses amounting to SR 508,065.
- Foreign exchange differences, previously included within finance costs, will be classified within the operating category arising from monetary assets and liabilities and investing category arising from cash and cash equivalents under IFRS 18, expected to result in a reduction to finance cost and a decrease in operating profit of SR 2,527,412 and profit before financing and Zakat and income tax of SR 3,094,838.
- Share results in equity accounted investee, net of tax will be presented within the investing category of the consolidated statement of profit or loss, within the new subtotal of profit before financing and Zakat and income-tax amounting to SR 4,337,641.
- Profit from call accounts on cash and cash equivalents, previously reported within finance income will be reclassified under IFRS 18 to investing income, amounting to SR 4,795,125.
- Interest cost on defined benefit obligations, which is currently presented within employee costs for respective functional line items, will be classified and presented within finance costs.

Management-defined performance measures (MPMs)

Management-defined Performance Measures (MPMs) is a subtotal of income and expenses that entity uses in public communication outside the financial statements that communicates management's view of an aspect of the financial performance of the entity as a whole. Where applicable, these measures may require quantitative reconciliation to IFRS-defined subtotals together with expanded explanatory disclosures.

At the moment, the Group has identified EBITDA (Earnings before zakat, finance cost including foreign exchange differences, income tax, depreciation and amortisation) as MPMs used in its public communications to communicate management's view of an aspect of the operating performance of the Group as a whole.

Upon adoption of IFRS 18, the Group will assess whether performance measures communicated to investors, analysts and other stakeholders, and outside Group's financial statements would meet the definition of an MPM under IFRS 18 and accordingly, the Group will comply with the IFRS 18 disclosure requirements in this regard.

Aggregation and Disaggregation

The new aggregation and disaggregation requirements will lead to changes to present the most useful structured summary. The Group is assessing how items are aggregated and disaggregated in the primary financial statements and the notes on the basis of similar and dissimilar characteristics.

Certain profit or loss line items description and aggregations may change to provide useful structured summaries and disclose additional material information in the notes. The Group is performing a detailed assessment to determine the appropriate classification of items.

17 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)

(b) Standards and Amendments Issued but Not Yet Effective (continued)

IFRS 18 Presentation and Disclosure in Financial Statements (continued)

Consequential amendments

The Group is also evaluating the consequential amendments arising from IFRS 18, including amendments to IAS 7 Statement of Cash Flows and IAS 34 Interim Financial Reporting.

The Group currently uses profit for the year / period as a starting point of the reconciliation to cash flows from operating activities. Certain adjusting items included in the reconciliation will change as a result of the new starting point.

The consequential amendments also provide specific guidance on the classification of interest and dividend cash flows. The Group will classify cash flows from interest paid as financing activities rather than operating activities under IFRS 18. Cash flows from finance income received and dividends paid will continue to be classified as investing and financing activities, respectively.

The Group's assessment remains ongoing and further refinements to the expected impact may arise as implementation activities progress and additional industry and regulatory guidance becomes available.

IFRS 19 Subsidiaries without Public Accountability: Disclosures

In May 2024, the IASB issued IFRS 19, which allows eligible entities to elect to apply its reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other IFRS accounting standards. To be eligible, at the end of the reporting period, an entity must be a subsidiary as defined in IFRS 10, cannot have public accountability and must have a parent (ultimate or intermediate) that prepares consolidated financial statements, available for public use, which comply with IFRS accounting standards.

IFRS 19 will become effective for reporting periods beginning on or after 1 January 2027, with early application permitted.

As the Group's equity instruments are publicly traded, it is not eligible to elect to apply IFRS 19.

Translation to a Hyperinflation Presentation Currency- Amendments to IAS 21

In November 2025, the IASB issued Translation to a Hyperinflationary Presentation Currency – Amendments to IAS 21. The amendments require translation from a non-hyperinflationary functional currency into a hyperinflationary presentation currency at the closing rate. If an entity's functional currency is the currency of a non-hyperinflationary economy, but its presentation currency is the currency of a hyperinflationary economy, its results and financial position are translated into the presentation currency by translating all amounts (i.e., assets, liabilities, equity items, income and expenses) and all comparatives at the closing rate at the date of the most recent statement of financial position. An entity whose functional currency and presentation currency are the currency of a hyperinflationary economy, restates the comparative amounts of a foreign operation, whose functional currency is that of a non-hyperinflationary economy, by applying the general price index, in accordance with paragraph 34 of IAS 29, to the foreign operation's comparative figures. The amendments also introduce certain additional disclosure requirements.

The amendments apply for annual reporting periods beginning on or after 1 January 2027 and earlier application is permitted. The Group does not anticipate that the amendments will have a material effect on the Group's interim condensed consolidated financial statements.

17 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)

(b) Standards and Amendments Issued but Not Yet Effective (continued)

IFRS 20 - Regulatory Assets and Regulatory Liabilities

On 27 May 2026, the IASB issued IFRS 20 Regulatory Assets and Regulatory Liabilities. IFRS 20 sets out the requirements for the recognition, measurement, presentation and disclosure of regulatory assets, regulatory liabilities, regulatory income and regulatory expense. IFRS 20 introduces requirements that will result in information that supplements the information an entity already provides by applying IFRS accounting standards, such as IFRS 15. Such information enables users of financial statements to understand the total allowed compensation for regulatory goods or services supplied in each reporting period and the related rights and obligations. Narrow-scope amendments have been made to a number of accounting standards, including IFRS 1, IFRS 3 Business Combinations and IFRS 18 Presentation and Disclosure in Financial Statements.

IFRS 20, and the consequential amendments to the other accounting standards, is effective for reporting periods beginning on or after 1 January 2029 and will be applied either retrospectively in accordance with IAS 8 or using the modified retrospective approach which includes certain transition reliefs from the application of IAS 8. Early adoption is permitted and has to be disclosed. The Group is currently assessing implications on the interim condensed consolidated financial statements of the Group on adoption of IFRS 20 and the consequential amendments.

18 SUBSEQUENT EVENT

In the opinion of the management, there have been no significant subsequent events since the period ended 30 September 2026, which would have a material impact on the financial position of the Group as reflected in these interim condensed consolidated financial statements.

19 GEOPOLITICAL DEVELOPMENTS

During the current period, geopolitical tensions in parts of the Middle East have increased. Public communications from government and regulatory authorities have continued to emphasize the resilience of the economy and the continuation of business operations across key sectors, supported by established business continuity and risk management frameworks.

The Group has assessed the potential implications of these events on its operations, financial position and performance. Based on information currently available, including the continuation of core business activities, it is not practicable to reliably estimate the full financial effect of these geopolitical events on future periods.

Management has also considered the impact of these events on the Group's ability to continue as a going concern and has concluded that the going concern basis of preparation remains appropriate.

20 DATE OF AUTHORIZATION FOR ISSUE

These interim condensed consolidated financial statements were authorized for issue by the Company's Board of Directors on 21 October 2026, corresponding to 10 Jumada Al-Ula 1448H.